



**KEDIA** ADVISORY

# DAILY COTTON REPORT

9 May 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

**Kedia Stock & Commodities Research Pvt. Ltd.**

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## Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	30-May-25	53820.00	54640.00	53820.00	54190.00	-0.59
COCUDAKL	20-Jun-25	2,954.00	2,965.00	2,913.00	2,922.00	-1.08
COCUDAKL	18-Jul-25	2,990.00	3,010.00	2,967.00	2,971.00	-1.13
KAPAS	30-Apr-26	0.00	0.00	0.00	1,584.50	-0.31
COTWASOIL	20-May-25	0.00	0.00	0.00	1,238.50	1.07

## International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	66.62	66.61	66.80	66.55	-0.11
ZCE COTTON	12885.00	12925.00	12935.00	12875.00	0.16
ZCE COTTON YARN	19050.00	19040.00	19160.00	19040.00	0.34

Cottoncandy prices declined by 0.59% to settle at ₹54,190, pressured by weak demand and sluggish mill buying amidst liquidity constraints. Despite a reduced domestic crop estimate, abundant supply and limited immediate purchasing needs from mills have kept market sentiment under pressure. Mills are currently well-stocked, which has diminished spot demand, contributing to the downside in prices. The Cotton Association of India (CAI) further revised down its crop output estimates for the 2024–25 season to 291.30 lakh bales (170 kg each), a reduction of 4 lakh bales from previous estimates, largely due to lower production in Maharashtra. Total cotton supply till March-end, including 25 lakh bales of imports and 30.19 lakh bales of opening stock, is pegged at 306.83 lakh bales. Stocks at the end of March stood at 127.83 lakh bales, with 100.83 lakh bales held by trade and government agencies. CAI also revised India's import forecast for 2024–25 upwards to 33 lakh bales, more than double last season's 15.2 lakh bales, reflecting expectations of tighter domestic availability. On the global front, the USDA's May report reflects reduced global production and consumption, with ending stocks slightly higher. Technically, the market is undergoing long liquidation with open interest down by 0.41% to 242. Cottoncandy finds support at ₹53,800, below which it could test ₹53,400. Resistance lies at ₹54,620, and a breakout above could push prices toward ₹55,040.

## Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	26,125.85	-0.18
29 mm Cotton	कादी	25,696.00	0.19

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	30-May-25	-0.59	-0.41	Long Liquidation

## Technical Chart



**SELL COTTONCANDY MAY @ 54300 SL 54600 TGT 54000-53800. MCX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	30-May-25	54190.00	55040.00	54620.00	54220.00	53800.00	53400.00



## Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,014.90	-1
Cotton Seed Oilcake	कादी	3,032.15	-0.38

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Jun-25	-1.08	17.02	Fresh Selling
COCUDAKL	18-Jul-25	-1.13	15.64	Fresh Selling

## Technical Chart



**SELL COCUDAKL JUN @ 2950 SL 2980 TGT 2910-2880. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Jun-25	2,922.00	2985.00	2933.00	2933.00	2901.00	2881.00
COCUDAKL	18-Jul-25	2,971.00	3026.00	2983.00	2983.00	2956.00	2940.00

## Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,487.25	0.08
Kapas	कादी	1,447.15	-0.35

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-26	-0.31	0.00	Long Liquidation

## Technical Chart



**SELL KAPAS APR @ 1590 SL 1600 TGT 1580-1570. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-26	1,584.50	1625	1610	1595	1580	1565

## NCDEX Cocudakl Seasonality



## MCX Cottoncandy Seasonality





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